



# If Cancellation Insurance

Cover for unused holiday destinations

## Product Description, valid from 1 January 2022

When you are renting a holiday destination, you imagine yourself already on your way. However, holiday plans often meet with obstacles. In such cases, it would be good if your disappointment were not increased by financial loss.

[lomarengas.fi/  
peruutusturva-  
vakuutus](https://lomarengas.fi/peruutusturva-vakuutus)

As a client of Lomarengas, your reservation includes a unique Cancellation Insurance. The insurance covers your cottage reservation, in order to protect you from financial losses if you are unable to use your

reservation or your holiday is interrupted for a reason such as illness, accident or the death of next-of-kin, for example.

### Who is the Insured?

The Insured are the persons going to or residing at the holiday destination containing If Cancellation Insurance.

### What does the Cancellation Insurance cover?

The insurance covers the insured person's share of the rental price of a holiday destination rented from Lomarengas and located in Finland, if the rented holiday destination is left unused by the Insured entirely (cancellation) or in part (interruption or delayed departure) for the following reasons:

- the death, an accident or an unexpected and sudden onset of illness of the Insured, which unavoidably prevents use of the rented holiday destination. The imperative nature of the cause of cancellation shall be evaluated on medical grounds.
- the death, a serious accident or the serious, unexpected and sudden onset of illness of the Insured's next-of-kin, which unavoidably prevents use of the rented holiday destination. The imperative nature of the cause of cancellation shall be evaluated on medical grounds.
- unexpected, significant financial losses befall any of the Insured's property located in Finland, which unavoidably requires the Insured to remain at the site where the loss occurred.
- the Insured is required to appear in court and the trial coincides with the insured holiday destination rental.

The share of each insured person of the rental price is calculated by dividing the total rental price of the holiday destination by the number of all insured persons. In addition, in the event of an interruption or delayed departure, the price of one unused rental day is calculated by dividing the rental price of the holiday destination by the number of rental days.

The Cancellation Insurance is valid for a holiday cottage or apartment specified while renting a holiday destination. The insurance cover starts 28 days before the start of the rental and ends at the end of the rental period. If the cancellation occurs more than 28 days before the start of the rental, the compensation for cancellation will be paid in accordance with the separate cancellation terms and conditions of Lomarengas.

Persons considered as the Insured's next-of-kin are legal spouse, common-law spouse, registered partner, children, children of the spouse, common-law spouse or registered partner, foster children, grandchildren, parents, parents-in-law, grandparents, underage siblings and half-siblings as well as one traveling companion with whom the Insured has jointly rented the holiday destination.

Under the Cancellation Insurance, no compensation is paid for additional expenses (such as travel and accommodation costs related to the journey) or for the medical certificate. In addition, no accessories or additional services related to the journey are covered.

### What should be attached to the claims application?

A medical certificate, police investigation record or summons to appear in court stating the cause of the cancellation, interruption or delayed departure must be sent as an attachment to the claims application. A prerequisite for compensation is that the cause of the cancellation, interruption or delayed departure has not emerged prior to renting the holiday destination.

## How do I apply for compensation?

Applying for compensation is quick and easy. Claims for compensation are submitted online at [lomarengas.fi/peruutusturvavakuutus](https://lomarengas.fi/peruutusturvavakuutus).

More detailed information on Cancellation Insurance and claim instructions are stated in the Terms and Conditions for Cancellation Insurance.

Cancellation Insurance is granted by If P&C Insurance Ltd (publ), branch in Finland. Lomarengas will deliver If information on rented destinations and renters. If will not use this information for other purposes than possible claims handling.

If processes customers' personal data in compliance with the applicable insurance and data protection legislation. More information about processing personal data can be found at: [www.if-insurance.com/privacy](https://www.if-insurance.com/privacy)

## Examples of the Cancellation Insurance claims:

A family with two children rents a cottage. The father becomes seriously ill during the holiday.

*Since all persons in the cabin are each other's next-of-kin, compensation is paid to the family for unused rental days.*

A sales team consisting of five persons rents a cottage. Before the journey takes place, a serious traffic accident occurs to one of them, and the others do not want to make the journey.

*The insurance covers the share of the injured person from the price of the reservation. The share of the others is not compensated, as the sales representatives are not each others' next-of-kin, although they do function well as a team.*

A married couple rents a cottage. The mother of one of them becomes seriously ill before the journey.

*The mother is a next-of-kin of both insured persons, and both wish to remain by her side. Compensation is paid for the married couple for the unused cottage.*

Two families reserve a time share cottage together. The house of one of the families is destroyed in a fire. The other family nonetheless uses the time share cottage.

*The family whose house was destroyed is not going on vacation. The insurance will compensate the share of the family affected by the fire for the price of the reservation, as only they have a reason for cancellation in accordance with the insurance Terms and Conditions (significant property loss). No compensation will be paid for the other family and they can use the time share cottage according to their reservation.*



if.fi/yritys  
Customer service: 010 19 15 00

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